

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A1 Unaudited Condensed Consolidated Income Statement**  
**For the quarter ended 30 September 2013**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2013 RM'000	30/09/2012 RM'000	30/09/2013 RM'000	30/09/2012 RM'000
Revenue	76,389	65,556	214,408	197,020
Cost of sales	(26,874)	(22,333)	(74,573)	(66,223)
Gross profit	49,515	43,223	139,835	130,797
Other income	299,318	11,642	317,688	34,691
Other expenses	(88,281)	(45,704)	(139,588)	(103,589)
Operating profit	260,552	9,161	317,935	61,899
Finance costs	(27,228)	(24,759)	(81,516)	(72,582)
Share of profit of associates	10,998	38,185	67,684	93,822
Profit before tax	244,322	22,587	304,103	83,139
Income tax and zakat	(6,536)	(3,762)	(18,833)	(12,068)
Profit from continuing operations	237,786	18,825	285,270	71,071
<b>Discontinued Operation</b>				
Loss from discontinued operation, net of tax	(8,049)	(7,457)	(7,491)	(7,776)
<b>Profit for the period</b>	<b>229,737</b>	<b>11,368</b>	<b>277,779</b>	<b>63,295</b>
Profit/(loss) attributable to owners of the parent:				
- Continuing operations	233,076	21,325	278,867	70,811
- Discontinued operation	(4,133)	(7,457)	(4,690)	(7,775)
	228,943	13,868	274,177	63,036
- Non-controlling interests	794	(2,500)	3,602	259
	229,737	11,368	277,779	63,295
Earnings/(loss) per share attributable to owners of the parent:				
Basic EPS (sen)				
- continuing operations	46.7	4.5	55.9	14.8
- discontinued operation	(0.8)	(1.6)	(0.9)	(1.6)
Diluted EPS (sen)				
- continuing operations	46.7	4.5	55.9	14.8
- discontinued operation	(0.8)	(1.6)	(0.9)	(1.6)
Basic EPS (sen)	45.9	2.9	54.9	13.2
Diluted EPS (sen)	45.9	2.9	54.9	13.2

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A2 Unaudited Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 30 September 2013**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2012 RM'000	CURRENT YEAR TO DATE 30/09/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2012 RM'000
Profit for the period	229,737	11,368	277,779	63,295
Other comprehensive income (net of tax):-				
Gain/(loss) in fair value of available-for-sale financial assets	12,540	(3,215)	12,540	(6,399)
Transfer to income statement upon disposal	(759)	16,175	(759)	19,415
Share of other comprehensive income of associates	-	(935)	1,545	(804)
Other comprehensive income from continuing operations	11,781	12,025	13,326	12,212
Other comprehensive income from discontinued operation	(52)	49	164	92
	<u>11,729</u>	<u>12,074</u>	<u>13,490</u>	<u>12,304</u>
Total comprehensive income for the period	<u>241,466</u>	<u>23,442</u>	<u>291,269</u>	<u>75,599</u>
Attributable to owners of the parent:				
- Continuing operations	244,557	29,442	292,249	79,923
- Discontinued operation	(3,801)	(3,503)	(4,618)	(4,611)
	<u>240,756</u>	<u>25,939</u>	<u>287,631</u>	<u>75,312</u>
- Non-controlling interests	710	(2,497)	3,638	287
	<u>241,466</u>	<u>23,442</u>	<u>291,269</u>	<u>75,599</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Financial Position**  
**As at 30 September 2013**

	<b>30-Sep-13</b>	<b>Audited</b>
	<b>RM'000</b>	<b>31-Dec-12</b>
		<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	190,891	205,891
Land held for property development	-	199,485
Investment properties	6,680	2,784
Investments in associates	778,884	822,228
Investment securities	34,920	2,045
Club membership	733	1,693
Concession rights	288,851	301,409
Intangible assets	46,817	48,824
Goodwill on consolidation	115,012	137,080
Long term receivables	12,570	58,266
Concession receivable	210,359	215,669
Amount due from ultimate holding corporation	-	115,101
	<u>1,685,717</u>	<u>2,110,475</u>
<b>Current assets</b>		
Inventories	1,454	52,772
Property development costs	-	318,385
Receivables	875,106	874,988
Tax recoverable	787	6,446
Cash and bank balances	285,737	91,372
	<u>1,163,084</u>	<u>1,343,963</u>
<b>TOTAL ASSETS</b>	<b><u>2,848,801</u></b>	<b><u>3,454,438</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	499,004	476,956
Reserves	162,764	201,761
Retained earning	436,681	458,596
<b>Shareholders' equity</b>	<u>1,098,449</u>	<u>1,137,313</u>
<b>Non-controlling interests</b>	20,996	139,209
<b>TOTAL EQUITY</b>	<u>1,119,445</u>	<u>1,276,522</u>
<b>Non-current liabilities</b>		
Borrowings (interest bearing)	821,905	914,379
Provision for concession liability	202,589	195,042
Payables	-	187,869
Accrued lease rental	136,384	127,087
Deferred membership income	1,385	2,715
Deferred tax	122,161	137,703
	<u>1,284,424</u>	<u>1,564,795</u>
<b>Current liabilities</b>		
Payables	188,448	247,416
Borrowings (interest bearing)		
- bank overdraft	-	50,307
- others	244,352	302,996
Taxation	12,132	12,402
	<u>444,932</u>	<u>613,121</u>
<b>TOTAL LIABILITIES</b>	<u>1,729,356</u>	<u>2,177,916</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>2,848,801</u></b>	<b><u>3,454,438</u></b>
Net assets per ordinary share attributable to owners of the parent (RM)	2.20	2.38

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
Company No. 23737 K

**Unaudited Condensed Consolidated Statement of Changes In Equity**  
For the quarter 30 September 2013

	Attributable to Owners of the Parent												Retained Earnings RM'000	Non-controlling Interests RM'000
						Non Distributable								
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	Capital reserve RM'000	Equity component of loan to parent RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	General reserve RM'000	Fair value adjustment reserve RM'000	Share Option Reserves RM'000		
At 1 January 2013	1,276,522	1,137,313	476,956	34,228	167,533	30,243	(2,867)	127,367	103	8,000	702	3,985	458,596	139,209
Total comprehensive income	291,269	287,631	-	-	13,454	-	-	-	1,516	-	11,938	-	274,177	3,638
Transactions with owners:														
Grant of equity-settled share options to employees	256	256	-	-	256	-	-	-	-	-	-	256	-	-
Exercise of employee share option	24,132	24,132	22,048	2,084	-	-	-	-	-	-	-	-	-	-
Effect of disposal of an associate company	(1,545)	(1,545)	-	-	(1,545)	-	-	-	(1,619)	-	74	-	-	-
Effect of disposal of subsidiaries company	(356,689)	(234,838)	-	-	(53,246)	(30,243)	2,867	(25,287)	-	-	(229)	(354)	(181,592)	(121,851)
Dividend for the financial year ended 31 December 2012	(7,470)	(7,470)	-	-	-	-	-	-	-	-	-	-	(7,470)	-
Dividend for the financial year ending 31 December 2013	(107,030)	(107,030)	-	-	-	-	-	-	-	-	-	-	(107,030)	-
	(448,346)	(326,495)	22,048	2,084	(54,535)	(30,243)	2,867	(25,287)	(1,619)	-	(155)	(98)	(296,092)	(121,851)
<b>At 30 September 2013</b>	<b>1,119,445</b>	<b>1,098,449</b>	<b>499,004</b>	<b>36,312</b>	<b>126,452</b>	<b>-</b>	<b>-</b>	<b>102,080</b>	<b>-</b>	<b>8,000</b>	<b>12,485</b>	<b>3,887</b>	<b>436,681</b>	<b>20,996</b>
At 1 January 2012	1,206,872	1,068,415	476,824	34,228	136,337	30,243	(2,867)	127,367	696	8,000	(30,905)	3,803	421,026	138,457
Total comprehensive income	75,599	75,312	-	-	12,276	-	-	-	(825)	-	13,101	-	63,036	287
Transactions with owners:														
Exercise of employee share option	132	132	132	-	-	-	-	-	-	-	-	-	-	-
Dividend for the financial year ended 31 December 2011	(21,459)	(21,459)	-	-	-	-	-	-	-	-	-	-	(21,459)	-
	(21,327)	(21,327)	132	-	-	-	-	-	-	-	-	-	(21,459)	-
<b>At 30 September 2012</b>	<b>1,261,144</b>	<b>1,122,400</b>	<b>476,956</b>	<b>34,228</b>	<b>148,613</b>	<b>30,243</b>	<b>(2,867)</b>	<b>127,367</b>	<b>(129)</b>	<b>8,000</b>	<b>(17,804)</b>	<b>3,803</b>	<b>462,603</b>	<b>138,744</b>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the period ended 30 September 2013**

	9 months ended <u>30/09/2013</u> RM'000	9 months ended <u>30/09/2012</u> RM'000
<b>Cash Flows From Operating Activities</b>		
Profit/(loss) before tax and zakat		
- continuing operations	304,103	83,139
- discontinued operation	(7,471)	(5,502)
Adjustment for non-cash items	(28,123)	(39,025)
Adjustment for non-operating items	83,312	80,404
Operating profit before working capital changes	351,821	119,016
(Increase)/decrease in working capital:		
Net change in current assets	613,595	(60,511)
Net change in current liabilities	(842,004)	20,586
Cash generated from operating activities	123,412	79,091
Tax and zakat paid, net of refunds received	(6,686)	(12,563)
<b>Net cash generated from operating activities</b>	<b>116,726</b>	<b>66,528</b>
<b>Cash Flows From Investing Activities</b>		
Dividends received	6,000	7,477
Interest received	1,196	1,028
Purchase of property, plant and equipment	(1,574)	(1,685)
Proceeds from disposal of subsidiaries	202,402	-
Proceeds from disposal of an associate company	34,017	-
Proceeds from disposal of investment securities	-	15,363
Proceeds from disposal of property, plant and equipment	-	149
Investment in associates	(4,062)	(22,000)
<b>Net cash generated from investing activities</b>	<b>237,979</b>	<b>332</b>
<b>Cash Flows From Financing Activities</b>		
Issuance of shares	24,132	132
Dividend paid	(14,687)	(21,459)
Interest paid	(83,145)	(65,173)
Drawdown of borrowings	1,230	145,800
Repayment of borrowings	(23,524)	(166,588)
<b>Net cash used in financing activities</b>	<b>(95,994)</b>	<b>(107,288)</b>
Net decrease in cash and cash equivalents	258,711	(40,428)
Cash and cash equivalents at 1 January	19,685	54,226
Cash and cash equivalents at 30 September	<u>278,396</u>	<u>13,798</u>
Cash and cash equivalents included in the statement cash flows comprise:		
	As at <u>30-Sep-13</u>	As at <u>30-Sep-12</u>
Cash and bank balances	23,169	46,380
Deposits (excluding deposits pledged)	255,227	15,489
Bank overdrafts	-	(48,071)
	<u>278,396</u>	<u>13,798</u>

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